

No.009/2025

8<sup>th</sup> April 2025

Subject: Establishment of a new subsidiary and acquisition of Thanakarn Hospital Co., Ltd. by way of entire business transfer

To: President

The Stock Exchange of Thailand

Principal Capital Public Company Limited (the "Company" or "PRINC") would like to inform the Stock Exchange of Thailand that, pursuant to the resolution of the Board of Directors' Meeting No. 3/2025 held on 19th March 2025, the Company approved the establishment of a new subsidiary and the acquisition of the entire hospital business of Thanakarn Hospital Co., Ltd., a private hospital located in Kanchanaburi Province. Upon confirmation of the transaction, the details of the transaction are as follows:

1. The Board of Directors approved the establishment of a new subsidiary under Principal Healthcare Company Limited, a subsidiary of the Company, with the following details:

Transaction Date	: 8th April 2025
Company Name	: Principal Healthcare - Kanchanaburi Co., Ltd. ("PKRI")
Propose of Business	: The private hospital
Registered Capital	: Not exceeding to 300,000,000 Baht divided into not exceeding 3,000,000 shares at Par value of 100 Baht per share
Shareholding Structure	: Principal Healthcare Company Limited, a subsidiary of the Company, holds 100 percent
Directors	: 1) Mr. Nattawuth Prasertsiripong 2) Mr. Krittavith Lertutsahakul 3) Mr. Tharin Eampetcharapong 4) Mr. Wityavate Rakkulchon 5) Mr. Tawan Juengsamarn
Source of fund	: Working capital and/or loan from the financial institutions
Transaction size	: This transaction is not considered a connected transaction pursuant to the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551. Considering the size of the asset acquisition when combined with acquisitions made in the past six months, the total value does not exceed 15.00 percent of total assets. Therefore, the Company is not required to prepare or disclose an information memorandum regarding the acquisition and disposition of assets pursuant to the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 and related regulations.

2. The Board of Directors of the Company approved PKRI to acquire the business by the way an entire business transfer ("EBT") of Thanakarn Hospital Co., Ltd. ("Thanakarn"), a company operating a private hospital under the name "Thanakarn Hospital" which is a general hospital with 74 beds, located at 20/20 Saeng Chooto Rd. Ban Tai, Mueang Kanchanaburi, Kanchanaburi Province. The acquisition aligns with the Company's strategy to expand its private hospital network.

PKRI entered into the Entire Business Transfer Agreement ("EBTA") with Thanakarn on 8th April 2025. Under the terms and conditions of the agreement, PKRI will acquire the business by way of an entire business of Thanakarn for a total

consideration not exceeding Baht 577,500,000. The source of funds will be the Company's internal cash flow and bank loans.

The transaction will be completed once all conditions precedents and other terms specified in the EBTA have been fulfilled or waived. The Company anticipates that the transaction will be completed on 1st June 2025. The Company will notify shareholders again upon the completion of the transaction.

This transaction does not constitute a connected transaction under the Notification of the Capital Market Supervisory Board No. TorJor. 21/2008. Based on the acquisition size calculation, the EBT transaction represents 3.84 percent of the total assets of the Company as of 31st December 2024. When combined with other similar transactions during the past six months, the size remains under 15 percent of total assets. Thus, the transaction is not subject to disclosure under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2008 and related regulations.

Please be informed accordingly,

Yours Sincerely,

*-Signature-*

(Miss Atiya Awachanakarn)

Corporate Secretary