

No. 001/2568

26<sup>th</sup> February 2025

Subject Notification of the Resolution of Board of Directors' Meeting No. 2/2025 Re: the Establishment of a Subsidiary and Investment in a New Project

To: President

The Stock Exchange of Thailand

Principal Capital Public Company Limited (the "Company" or "PRINC") would like to notify that the Board of Directors' Meeting No. 2/2025 held on 26th February 2025, resolved significant matters as summarized below:

**1. The Establishment of a New Subsidiary**

The Meeting resolved to approve that Pitsanuvej Company Limited ("PSV"), an indirect subsidiary of the Company, establish a new subsidiary with the following details:

Transaction Date : Within March 2025

Company Name : In the process of applying for name of the new subsidiary

Propose of Business : The private hospital

Registered Capital : Not exceed 300,000,000 Baht divided into not exceed 3,000,000 shares at Par value of 100 Baht per share

Shareholding Structure : Pitsanuvej Company Limited, a subsidiary of the Company, holds 100 percent

Directors : 1) Mr. Krittavith Lertutsahakul  
2) Mr. Tharin Eampetcharapong  
3) Mr. Pawat Thanawutsirawat  
4) Mr. Sathit Nimpitakpong  
5) Mr. Wansiri Nimpitakpong  
6) Mr. Sopon Mekthon  
7) Mr. Wityavate Rakkulchon

Source of fund : Working capital and/or loan from the financial institutions

Transaction size : This transaction is not considered a connected transaction pursuant to the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551. Considering the size of the asset acquisition, the establishment of the new subsidiary represents 2.00 percent of total assets based on the audited financial statements as of 31 December 2024. Furthermore, when combined with acquisitions made in the past six months, the total value does not exceed 15.00 percent of total assets. Therefore, the Company is not required to prepare or disclose an information memorandum regarding the acquisition and disposition of assets pursuant to the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 and related regulations.

Please be informed accordingly.

Yours Sincerely,

-Signature-

(Miss Atiya Awachanakarn)

Corporate Secretary