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No. 025/2024

2nd December 2024

Subject: Notification of Cancellation of the Asset Acquisition Transaction

To: President
The Stock Exchange of Thailand

Reference: Letter No. 010/2567, notification on the asset acquisition transaction dated 10th May 2024.

According to the resolution of the Board of Directors' Meeting of Principal Capital Public Company Limited ("the Company") No. 5/2024, approval was granted for Principal Healthcare Company Limited ("PRINH"), a subsidiary of the Company, to enter into the Share Purchase Agreement with MY Hospital Company Limited ("MY HOSPITAL" or "the Seller") for the purchase of ordinary shares and the transfer of loan liabilities and interest of 4 subsidiaries operating 3 private hospitals. This agreement required the Seller to fulfill certain conditions precedent prior to the completion of the transaction, which the Company expected the Seller to complete by the 3rd quarter of 2024, as detailed in Letter No. 010/2567, previously disclosed to the Stock Exchange of Thailand ("the SET") on the 10th May 2024.

The Company would like to notify that the asset acquisition transaction has been canceled. The cancellation is due to the conditions precedent not being fully fulfilled within the specified timeframe as outlined in the Share Purchase Agreement. Consequently, the Purchaser and the Seller will proceed in accordance with the Share Purchase Agreement to revert to the original status of the parties. In this regard, the termination of the Share Purchase Agreement will not have any impact on the Company's financial statements for the current year.

Please be informed accordingly,

Yours Sincerely,

-Signature-

(Miss Atiya Awachanakarn)

Corporate Secretary