

9th August 2024

Subject: Notification of the resolutions of the Board of Directors' Meeting regarding the appointment of the Chairman of the Board of Directors, the appointment of the director to replace the resigned director, and the appointment of the Sub-Committee.

To: President
The Stock Exchange of Thailand

Attachment: Form to Report on Names of Members and Scope of Work of the Audit Committee (F24-1)

Principal Capital Public Company Limited (the "Company") would like to notify important resolutions of its Board of Directors' Meeting No. 7/2024 held on 9th August 2024 as follows:

1. Approved the appointment of Mr.Chanin Khaochan as the Chairman of the Board of Directors effective from 9th August 2024 onwards.
2. Approved the appointment of Mrs.Nuanlada Ngamthanaphaisarn as the Independent Director to replace Mr. Satit Vidayakorn (PhD), the resigned director. The term of directorship of the new director shall be equal to the remaining term of the director who has been replaced. Effective from 9th August 2024 onwards.
3. Acknowledge the resignation of Mr.Chanin Khaochan from the member of the Sub-Committees which are the Audit Committee Member and the Nomination and Remuneration Committee Member, effective from 9th August 2024 onwards. He still holds the directorship and is the Chairman of the Board of Directors of the Company.
4. Approved the appointment of Mrs.Nuanlada Ngamthanaphaisarn to be a Member of the Audit Committee, effective from 9th August 2024 onwards.

The Audit Committee members are as follows.

- 1) Mr. Kajornkiet Aroonpirodjanakul as the Chairman of the Audit Committee.
 - 2) Mr. Watson Chansajcha as a Member of the Audit Committee.
 - 3) Mrs.Nuanlada Ngamthanaphaisarn as a Member of the Audit Committee.
5. Approved the appointment of Mr. Watson Chansajcha to be a Member of the Nomination and Remuneration Committee, effective from 9th August 2024 onwards.

The Nomination and Remuneration Committee members are as follows:

- 1) Dr. Anuphan Kitnitchiva, (Ph.D.) as the Chairman of the Nomination and Remuneration Committee.
 - 2) Mr. Watson Chansajcha as a Member of the Nomination and Remuneration Committee.
 - 3) Mr.Krittavith Lertutsahakul, (M.D.) as a Member and Secretary of the Nomination and Remuneration Committee.
6. Approved the appointment of Mr.Krittavith Lertutsahakul, (M.D.) as the Chairman of the Executive Committee effective from 9th August 2024 onwards.

Please be informed accordingly,

Yours Sincerely,

-Signature-

(Ms Atiya Awachanakarn)

Corporate Secretary

Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors meeting/shareholders meeting ofPrincipal Capital Public Company Limited.. No.....7/2567..... held on9th August 2024..... resolved the meeting's resolutions in the following manners:

- Appointment of the audit committee/Renewal for the term of audit committee:
 Chairman of the audit committee Member of the audit committee

As follows:

- (1) Mrs.Nuanlada Ngamthanaphaisarn as Member of Audit Committee.
 the appointment/renewal of which shall take an effect as of9th August 2024 ...

- Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

.....

, the determination/change of which shall take an effect as of(date).....

The audit committee is consisted of:

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|------------------------------------|----------------------------------|--|
| 1. Chairman of the audit committee | Mr. Kajornkiet Aroonpirodjanakul | remaining term in office3... year(s) |
| 2. Member of the audit committee | Mr. Watson Chansajcha | remaining term in office3... year(s) |
| 3. Member of the audit committee | Mrs.Nuanlada Ngamthanaphaisarn | remaining term in office3... year(s) |

Secretary of the audit committee is Ms. Atiya Awachanakarn

Enclosed hereto is a copy of the certificate and biography of the audit committee. The audit committee number(s) 1 has/have adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

- To ensure that the Company's financial statements are accurate and adequately disclosed.
- To ensure that the Company and Subsidiary Companies implement internal controls and internal audit systems that are appropriate and effective. In case of necessity, the Audit Committee shall hire specialists for suggestion assembled in consideration, the Company is responsible for the costs incurred, including the overall performance evaluation and the independence of the internal audit unit, while giving The company hereby certifies that consent regarding appointment, transfer, and termination of employment of the head of the internal audit or any other unit responsible for internal audit, and participate in the meeting with head of the internal audit or other unit responsible for internal audit without the Management at least 1 time per year.
- To ensure that the Company complies with the law governing securities and exchange, regulations of the SET, and the laws applicable to the Company's business.
- To consider selecting, nominating, and appointing an independent person to act as an auditor of the Company including to propose the remuneration and termination of such auditor, and attend meetings with the auditor without the management's presence at least once a year.
- To consider related party transactions or transactions with likely conflicts of interest and ensure that they are conducted in accordance with the law and regulations of the SET and ensure that such transactions are reasonable and in the best interest of the Company.
- To prepare a report relating to the performance of the Audit committee disclosed in the Company's annual report. Such report must be signed by the Chairman of the Audit committee and shall contain the following information:

- (1) The opinion on the accuracy, completeness, and reliability of the Company's financial reports.
 - (2) The opinion on the sufficiency of the internal control of the Company.
 - (3) The opinion on compliance with the SEC's laws and regulations of the SET, or other laws relating to the Company's business.
 - (4) The opinion on the appropriateness of the auditor.
 - (5) The opinion on the transactions that may give rise to conflicts of interest.
 - (6) The amount of Audit committee' meetings and the attendance list of each Audit Committee
 - (7) The overall opinion or remark that the Audit Committee obtained from performing its duties according to the charter.
 - (8) Other transactions about which shareholders and general investors should be informed under the scope of duties and responsibilities assigned by the Board of Directors.
7. In performing the Audit committee's duties, if a transaction or action which may materially affect the Company's financial status and performance is found or suspected to occur and to get whistle blowing, the Audit committee shall report to the Board of Directors of the Company in order to remedy such affect within a period that the Audit Committee deems appropriate. Such transaction or action is as follows:
- (1) A transaction having a conflict of interest.
 - (2) A fraud or irregularity or major defect on the internal control system.
 - (3) Violation of the law governing securities and exchange, regulations of the SET, and the laws applicable to the Company's business.
- If the board of directors or the executives do not remedy within the period set out in paragraph one, any of the Audit committee members may report that there are such transactions or actions under the first paragraph to the SEC or SET.
8. To consider and propose to amend the scope of duty, authority and responsibility of the Audit committee as it deems appropriate.
 9. To perform any other acts assigned by the board of directors, with the consent of the Audit Committee.
 10. To receive whistleblowing from employees in items of inappropriate Financial Statements, including other corruption issues with an independent investigation process and have proper tracking actions.
 11. Review of regulations and the past year's performance at least 1 time per year.

The Company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand

Signed - *Signature* Director
(Mr.Krittavith Lertutsahakul, (M.D.))

Signed - *Signature* Director
(Mr.Tharin Eampetcharapong)