

No. 012/2567

June 24, 2024

Subject: Clarification on the actions taken in response to the SEC's civil measures regarding the manipulation of PRINC share prices

To: President
The Stock Exchange of Thailand

Reference: SEC News Release dated June 21, 2024, No. 125/2024, SEC imposes civil penalty measures on six offenders for manipulating PRINC share prices

Following the announcement by the Securities and Exchange Commission (SEC) on June 21, 2024, No. 125/2024, regarding the imposition of civil penalty measures on six offenders for manipulating the share prices of Principal Capital Public Company Limited (PRINC) ("the Company"), we have acknowledged this information and would like to clarify our course of action as follows:

1. Dr. Satit Viddayakorn, whose name was mentioned in the said news release, has resigned from his position as Chairman and Director of the Company and all its subsidiaries, as well as from his position as Chairman of the Executive Committee, effective June 21, 2024, in adherence to good corporate governance principles.
2. The Company is currently in discussions to determine the appropriate course of action. The Board of Directors and the Nomination and Remuneration Committee will carefully search for, nominate, and appoint a new Director and Chairman of the Board to replace the resigned position. This process will be conducted meticulously to maintain continuity of business and uphold transparency in the Company's governance.
3. The allegations do not impact the Company's business performance nor the duties and performance of other executives of the Company.
4. The Company is committed to fully cooperating with the Securities and Exchange Commission (SEC) and other relevant authorities and will strictly adhere to all applicable laws and regulations.

The Company remains committed to conducting business with good corporate governance, and transparency, to foster trust among all stakeholders, thereby ensuring the sustainability of the business.

Please be informed accordingly.

Yours Sincerely



(Krittavith Lertutsahakul, M.D.)

Managing Director

and Acting Chairman of the Board of Directors